

September Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	September 1997	September 1998	1997-1998 Growth	September 1999	1998-1999 Growth	YTD FY98	YTD FY99	FY98-FY99 Growth	YTD FY2000	FY99-FY2000 Growth	Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
INCOME TAX	\$746,771	\$787,883	5.5%	\$786,306	-0.2%	\$1,675,156	\$1,858,109	10.9%	\$1,907,558	2.7%	\$8,036,585	\$8,422,000	4.8%
Estimated Payments**	\$277,890	\$285,400	2.7%	\$302,077	5.8%	\$352,512	\$377,354	7.0%	\$394,907	4.7%	1,742,540	1,598,000	-8.3%
Tax Withheld	\$490,402	\$506,260	3.2%	\$536,625	6.0%	\$1,443,821	\$1,570,601	8.8%	\$1,659,710	5.7%	6,751,378	6,978,000	3.4%
Returns & Bills	\$19,913	\$22,867	14.8%	\$14,674	-35.8%	\$50,736	\$54,038	6.5%	\$46,357	-14.2%	953,752	1,095,000	14.8%
Refunds**	\$41,433	\$26,644	-35.7%	\$67,070	151.7%	\$171,913	\$143,883	-16.3%	\$193,415	34.4%	1,411,085	1,249,000	-11.5%
SALES & USE TAXES	\$245,087	\$245,880	0.3%	\$276,549	12.5%	\$746,693	\$803,912	7.7%	\$866,955	7.8%	\$3,269,827	\$3,414,000	4.4%
Tangible Property	\$150,389	\$150,832	0.3%	\$169,951	12.7%	\$474,509	\$512,412	8.0%	\$558,147	8.9%	\$2,351,210	\$2,258,000	-4.0%
Services	\$20,050	\$14,151	-29.4%	\$18,615	31.5%	\$50,977	\$48,380	-5.1%	\$48,923	1.1%	\$0	204,000	NA
Meals	\$37,032	\$39,867	7.7%	\$41,978	5.3%	\$106,185	\$118,874	12.0%	\$118,526	-0.3%	\$436,184	446,000	2.3%
Motor Vehicles	\$37,616	\$41,031	9.1%	\$46,004	12.1%	\$115,022	\$124,247	8.0%	\$141,359	13.8%	\$482,434	506,000	4.9%
CORPORATION EXCISE	\$168,548	\$186,047	10.4%	\$224,093	20.4%	\$206,545	\$238,468	15.5%	\$245,062	2.8%	\$1,008,662	\$1,010,000	0.1%
Estimated Payments**	\$167,706	\$171,467	2.2%	\$279,114	62.8%	\$235,144	\$267,481	13.8%	\$355,277	32.8%	\$1,140,008	1,097,000	-3.8%
Returns	\$31,806	\$39,758	25.0%	\$30,004	-24.5%	\$58,591	\$62,299	6.3%	\$59,282	-4.8%	\$415,812	414,000	-0.4%
Bill Payments	\$837	\$2,707	223.5%	\$1,681	-37.9%	\$5,457	\$9,699	77.7%	\$6,811	-29.8%	\$24,780	28,000	13.0%
Refunds**	\$31,800	\$27,885	-12.3%	\$86,707	210.9%	\$92,647	\$101,011	9.0%	\$176,308	74.5%	\$571,938	529,000	-7.5%
BUSINESS EXCISES	\$104,174	\$165,938	59.3%	\$104,062	-37.3%	\$121,574	\$172,817	42.1%	\$119,649	-30.8%	\$558,218	\$555,000	-0.6%
Insurance Excise	\$71,950	\$81,811	13.7%	\$74,287	-9.2%	\$73,261	\$82,040	12.0%	\$78,939	-3.8%	\$317,206	314,000	-1.0%
Estimated Payments**	\$72,286	\$81,968	13.4%	\$75,443	-8.0%	\$73,372	\$84,725	15.5%	\$82,430	-2.7%			
Returns	\$105	\$230	118.6%	\$71	-69.4%	\$682	\$594	-12.9%	\$470	-20.9%			
Bill Payments	\$3	\$12	301%	\$28	130.4%	\$15	\$14	-3.6%	\$37	157.3%			
Refunds**	\$443	\$400	-9.9%	\$1,254	213.6%	\$808	\$3,293	307.5%	\$3,998	21.4%			
Public Utility Excise	\$8,217	\$54,138	558.9%	\$18,321	-66.2%	\$15,128	\$55,432	266.4%	\$21,161	-61.8%	\$132,471	\$139,000	4.9%
Estimated Payments**	\$9,677	\$57,347	492.6%	\$30,760	-46.4%	\$16,638	\$54,714	228.9%	\$30,914	-43.5%			
Returns	\$94	\$12	-87.5%	\$228	1848.6%	\$114	\$4,138	3534%	\$631	-84.7%			
Bill Payments	\$0	\$846	NA	\$0	-100.0%	\$83	\$846	915%	\$2,651	213.4%			
Refunds**	\$1,554	\$4,067	161.7%	\$12,666	211.5%	\$1,707	\$4,267	149.9%	\$13,036	205.5%			
Commercial Bank Excise***	\$23,249	\$30,979	33.3%	\$11,763	-62.0%	\$29,626	\$41,367	39.6%	\$19,732	*** -52.3%	\$118,818	\$102,000	-14.2%
Estimated Payments**	\$24,923	\$33,149	33.0%	\$23,798	-28.2%	\$31,042	\$45,613	46.9%	\$36,370	-20.3%			
Returns	\$435	\$1,786	310.5%	\$1,454	-18.6%	\$889	\$3,076	246.0%	\$2,302	-25.2%			
Bill Payments	\$0	\$4,869	NA	\$2	NA	\$17	\$4,900	29313%	\$3	-99.9%			
Refunds**	\$2,109	\$8,825	318.5%	\$13,490	52.9%	\$2,321	\$12,222	427%	\$18,943	55.0%			
Savings Institution Excise***	\$757	(\$991)	-230.8%	(\$310)	68.7%	\$3,560	(\$6,021)	-269.1%	(\$183)	*** 97.0%	(\$10,278)	\$0	-100%
Estimated Payments**	\$3,875	(\$779)	-120.1%	(\$70)	91.1%	\$11,105	(\$1,680)	-115.1%	(\$592)	64.8%			
Returns	\$423	\$104	-75.5%	\$0	-100.0%	\$1,237	\$108	-91.3%	\$794	635%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$0	\$0	NA	\$1	NA			
Refunds**	\$3,540	\$315	-91.1%	\$241	-23.6%	\$8,782	\$4,449	-49.3%	\$386	-91.3%			
OTHER EXCISES	\$109,991	\$131,370	19.4%	\$129,904	-1.1%	\$336,267	\$357,236	6.2%	\$355,966	-0.4%	\$1,361,460	\$1,392,000	2.2%
Alcoholic Beverages	\$4,689	\$4,878	4.0%	\$5,485	12.4%	\$15,820	\$16,229	2.6%	\$16,775	3.4%	\$60,988	\$60,000	-1.6%
Cigarette	\$22,161	\$27,845	25.6%	\$26,335	-5.4%	\$75,608	\$76,942	1.8%	\$72,631	-5.6%	\$284,439	\$292,000	2.7%
Deeds	\$3,882	\$6,284	61.9%	\$7,945	26.4%	\$14,092	\$19,838	40.8%	\$20,344	2.6%	\$73,013	\$66,000	-9.6%
Estate & Inheritance	\$13,249	\$20,826	57.2%	\$15,427	-25.9%	\$44,622	\$41,326	-7.4%	\$34,496	-16.5%	\$173,867	\$177,000	1.8%
Motor Fuels	\$53,446	\$56,240	5.2%	\$58,734	4.4%	\$159,796	\$164,200	2.8%	\$169,700	3.3%	\$636,551	\$663,000	4.2%
Room Occupancy	\$12,545	\$15,192	21.1%	\$15,953	5.0%	\$26,277	\$35,386	34.7%	\$38,762	9.5%	\$119,467	\$119,000	-0.4%
Miscellaneous	\$18	\$104	489.0%	\$25	-75.9%	\$51	\$3,315	6415%	\$3,258	-1.7%	\$13,137	\$15,000	14.2%
TOTAL DOR TAXES FOR BUDGET	\$1,374,570	\$1,517,118	10.4%	\$1,520,913	0.3%	\$3,086,234	\$3,430,542	11.2%	\$3,495,192	1.9%	\$14,234,752	\$14,793,000	3.9%

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income

September 1998	\$11,488	YTD FY99	\$77,059
September 1999	\$36,831	YTD FY2000	\$97,539

Corporate

September 1998	\$10,657	YTD FY99	\$45,246
September 1999	\$58,917	YTD FY2000	\$103,791

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.

Massachusetts Department of Revenue

Monthly Report of Tax Collections through September 30, 1999

(add 000's)

Tax or Excise	September 1998	September 1999	1998 - 1999 Growth		YTD FY99	YTD FY2000	FY99 - FY2000 Growth		Year - to - Date Benchmark Range*		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,517,118	\$1,520,913	\$3,794	0.3%	\$3,430,542	\$3,495,192	\$64,650	1.9%	3,314,000 - 3,532,000		
INCOME TAX	\$787,883	\$786,306	(\$1,578)	-0.2%	\$1,858,109	\$1,907,558	\$49,449	2.7%			
Tax Withheld	\$506,260	\$536,625	\$30,365	6.0%	\$1,570,601	\$1,659,710	\$89,109	5.7%			
SALES & USE TAXES	\$245,880	\$276,549	\$30,668	12.5%	\$803,912	\$866,955	\$63,043	7.8%			
Tangible Property	\$150,832	\$169,951	\$19,119	12.7%	\$512,412	\$558,147	\$45,735	8.9%			
CORPORATION EXCISE	\$186,047	\$224,093	\$38,045	20.4%	\$238,468	\$245,062	\$6,595	2.8%			
BUSINESS EXCISES	\$165,938	\$104,062	(\$61,876)	-37.3%	\$172,817	\$119,649	(\$53,167)	-30.8%			
OTHER EXCISES	\$131,370	\$129,904	(\$1,466)	-1.1%	\$357,236	\$355,966	(\$1,270)	-0.4%			
Tax or Excise	September 1998	September 1999	1998 - 1999 Growth		YTD FY99	YTD FY2000	FY99 - FY2000 Growth		Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,517,118	\$1,520,913	\$3,794	0.3%	\$3,430,542	\$3,495,192	\$64,650	1.9%	\$14,234,752	\$14,793,000	3.9%
General Fund					\$2,058,409	\$2,070,644	\$12,235	0.6%	\$8,501,342	\$8,864,345	4.3%
Local Aid					\$1,160,113	\$1,207,163	\$47,050	4.1%	\$4,925,640	5,057,083	2.7%
Highway Fund					\$140,015	\$144,830	\$4,815	3.4%	\$543,847	579,476	6.6%
Other Funds					\$72,005	\$72,555	\$549	0.8%	\$263,924	292,095	10.7%
NON-DOR TAXES FOR BUDGET	\$3,169	\$4,863	\$1,694	53.5%	\$9,991	\$15,178	\$5,187	51.9%	\$45,872	\$57,000	24.3%
Racing	\$894	\$946	\$53	5.9%	\$2,059	\$1,975	(\$83)	-4.0%	\$8,269	\$7,100	-14.1%
Beano 3/5ths	\$341	\$311	(\$30)	-8.9%	\$852	\$830	(\$22)	-2.6%	\$3,286	3,200	-2.6%
Raffles & Bazaars	\$76	\$76	\$1	0.8%	\$239	\$213	(\$26)	-10.7%	\$989	1,000	1.2%
Special Insurance Brokers	\$2	\$57	\$56	3230.4%	\$37	\$62	\$25	69.4%	\$7,968	8,500	6.7%
Boxing	\$2	\$0	(\$1)	NA	\$3	\$4	\$1	34.7%	\$54	50	-6.8%
Deeds, Sec. of State	\$1,855	\$3,472	\$1,617	87.1%	\$6,802	\$12,094	\$5,291	77.8%	\$25,306	37,150	46.8%
TOTAL TAXES FOR BUDGET	\$1,520,287	\$1,525,775	\$5,488	0.4%	\$3,440,533	\$3,510,369	\$69,836	2.0%	\$14,280,624	\$14,850,000	4.0%
OTHER DOR REVENUE	\$14,126	\$15,286	\$1,160	8.2%	\$32,845	\$36,853	\$4,008	12.2%	\$169,037	\$157,681	-6.7%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,673	\$1,918	\$245	14.7%	\$3,299	\$3,845	\$546	16.6%	\$14,896	\$12,768	-14.3%
Rooms	\$9,400	\$9,671	\$270	2.9%	\$21,194	\$22,900	\$1,706	8.0%	\$68,471	\$60,178	-12.1%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$5,700	NA
Urban Redevelopment Excise	\$79	\$63	(\$16)	-20%	\$237	\$286	\$49	20.6%	\$40,849	\$41,400	1.3%
Departmental Fees, Licenses, etc.	\$226	\$351	\$125	55.2%	\$1,645	\$2,075	\$430	26.2%	\$7,257	\$7,548	4.0%
County Correction Fund: Deeds	\$917	\$1,161	\$245	26.7%	\$2,886	\$2,949	\$63	2.2%	\$10,600	\$10,500	-0.9%
Local Rental Veh (Conv Ctr)	\$34	\$2	(\$32)	-95%	\$344	\$328	(\$17)	-5%	\$1,281	\$0	NA
Abandoned Deposits (Bottle)	\$1,797	\$2,120	\$323	18.0%	\$3,240	\$4,471	\$1,230	38.0%	\$25,683	\$19,587	-23.7%
TOTAL TAX & OTHER REVENUE	\$1,534,413	\$1,541,062	\$6,649	0.4%	\$3,473,378	\$3,547,222	\$73,844	2.1%	\$14,449,662	\$15,007,680	3.9%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes for budget.